

RESIDENCY IN **Andorra**

Through Investment



White bird group

2023

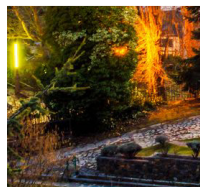
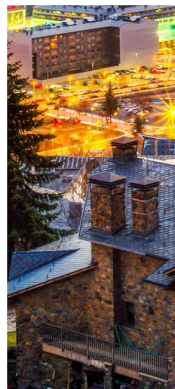
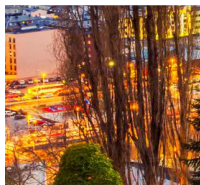
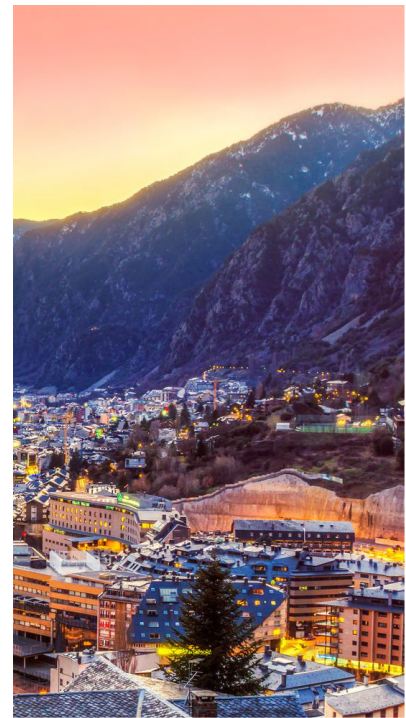


White bird group is a team of professionals with more than 10 years of experience providing services in the area of residence and second citizenship planning, financial planning, and tax consulting.

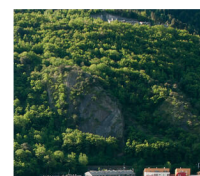
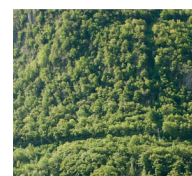


RESIDENCY IN ANDORRA THROUGH INVESTMENT

The Andorra Residence without Lucrative Activity is a great option considering its limited physical presence requirements, flexible investment options, and natural proximity to two of Europe's largest economies. Andorra's passive residency program offers visas to individuals that wish to become a resident of the country while performing most of their economic activities outside of it. Residency in Andorra allows individuals to legally minimize their taxes while maintaining an enviably high standard of living.



Individuals need to prove their income is at least 300% of the average Andorran annual minimum salary of €13,457.64, so they will need to show €40,372.92 in income each year. If applicants are bringing family, this same rule must be applied to each family member except at a rate of 100%.





Plus, Applicants need to make a minimum €600,000 investment as follows:

- Deposit € 50,000 in the Andorran Financial Authority
- The additional amount of € 10,000 must add up for each dependent.
The deposit will be returned upon ceasing to reside in the country.



- Invest at least € 550,000 in:

- 1)** Real estate located in Andorra
- 2)** Shares in Andorran companies

As an applicant, you have a 7-month window to prove your €550,000 investment in the country. Applicants must spend at least 90 days per year in Andorra. If applicants spend 183 days or more in the country annually, they will become fiscal residents and therefore liable for taxes.



ABOUT ANDORRA

A low-tax, safe, peaceful country, Andorra straddles the Pyrenees mountains on the border between France and Spain. Andorra is a tiny country made up of rugged mountains, steep valleys, and beautiful lakes. Andorra is in fact Europe's sixth smallest country and has the most tourists per capita in the world as around 10 million people visit Andorra every year, often for outdoor activities such as skiing and hiking. Andorra has one of the highest life expectancies in the world at 83 years! The fresh mountain air and excellent healthcare system will no doubt be key contributors to this statistic.



Population:
85,000



Currency:
Euro (€) (EUR)



Language:
Catalan, French and Spanish



Capital:
Andorra la Vella



BENEFITS OF ANDORRA RESIDENCE PERMIT THROUGH INVESTMENT

Visa-free travel through Europe



Residents of Andorra are allowed to travel visa-free across the Schengen zone.

Residency of the whole family



Along with the investor, family members including the spouse and children under the age of 25 can also receive and have the benefits of an Andorra residence permit.

Lower Tax rates in comparison to other EU countries



As a holder of a passive residency visa in Andorra, only 10% of your income will be taxed. Sales taxes go up to 4.5% of your purchase price (VAT) but inheritance tax or Andorran investment income tax will only cost you an extra 0%.

Access to the EU healthcare and educational systems



Residents of Andorra can take advantage of high-quality and exclusive healthcare and educational services including universities, schools as well as hospitals, and clinics. It is crystal clear that these services are subject to charges.

LUXURY STYLE OF IMMIGRATION





PROCESS AND TIMELINE

HOW IT WORKS, THE PROCESS..



- 1.** Along with the applicant's condition, we ask for the required documents. All the documents need to be translated into the language which is needed. Regarding the applicant's nationality, they also need to be apostilled or legalized.
- 2.** We will immediately apply for residence once the applicant meets the requirements. No physical presence is required during the application process.
- 3.** Once the application is approved, the applicant and their dependents will be invited to enter Andorra and do their biometrics.
- 4.** Residence cards will be issued.



- 5.** In line with our rapid investigation, our experts will advise you on the most legitimate and convenient investment options based on your desire.
- 6.** After proceeding with the residence application, the applicant is required to make the investment in 6 months and provide the related documents to the Immigration office.
- 7.** All the relevant documents will be collected under the supervision of our lawyers, and they need to be officially translated. In this step, all the property documents will be checked, and the purchase agreement contract will be arranged. Eventually, the property title deed will be issued in the name of the applicant.





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