

Residency in **SPAIN**

Through Investment



White bird group

2023



White bird group is a team of professionals with more than 10 years of experience providing services in the area of residence and second citizenship planning, financial planning, and tax consulting.



RESIDENCY IN SPAIN THROUGH INVESTMENT

The Spain Golden Visa Program was launched in 2013. According to its terms, an investment of €500,000 in real estate will gain family residency in Spain. The country's high standards of living and developing economy are the factors that make it an attractive option for relocation. Especially for non-EU nationals who want to pursue their career or life goals in Europe, Spain Golden Visa Program is a great opportunity.



ABOUT SPAIN

Spain is a stunning European country with a rich history and perfect weather that is the second-most visited tourist country in the world. Madrid, the Spanish capital, is one of the sunniest cities in all of Europe as well as the third-largest city in the European Union both by population and by metropolitan area. Moreover, Spain was one of the most powerful empires on Earth for centuries and it still holds great global significance. It is the second-largest country in the European Union and the fourth-largest country on the European continent. Spain has the fourteenth-largest economy in the world by GDP. Furthermore, Spanish is spoken far beyond the borders of Spain. In fact, it is the official language of 21 countries and the second-most widely spoken language in the world. Almost half a billion people speak it as their native tongue.



Population:
47,163,418



Language:
Spanish



Currency:
Euro (€) (EUR)



Capital:
Madrid



BENEFITS OF SPAIN RESIDENCE PERMIT

FOR GOLDEN VISA HOLDERS



Visa-free travel through Europe

Residents of Spain are allowed to travel visa-free across the Schengen zone.



Access to European Social Benefits

Residents of Spain can take advantage of high-quality healthcare and educational services including universities, schools as well as hospitals, and clinics. It is crystal clear that these services are subject to charges.



No requirement to live in Spain

You and your family are allowed to live in Spain without any limitations and there is no obligation to stay for at least six months as a residency renewal condition. On the other hand, you are free to purchase a property in every city or region in Spain that you desire.



Opportunity to rent out the investment property

Spain residence permit holders have the option to rent out their purchased residential or commercial investment property and receive income in euros. Besides, the income will be increased when the residential properties are leased daily. In other words, investors can take the profit out of their investment along with obtaining a Spain residence permit.



Residency of the whole family

Along with the investor, all the close relatives including the spouse, children under the age of 18, and parents of both the applicant and the spouse can also receive and have the benefits of a Spanish residence permit.



A prospect of becoming an EU citizen

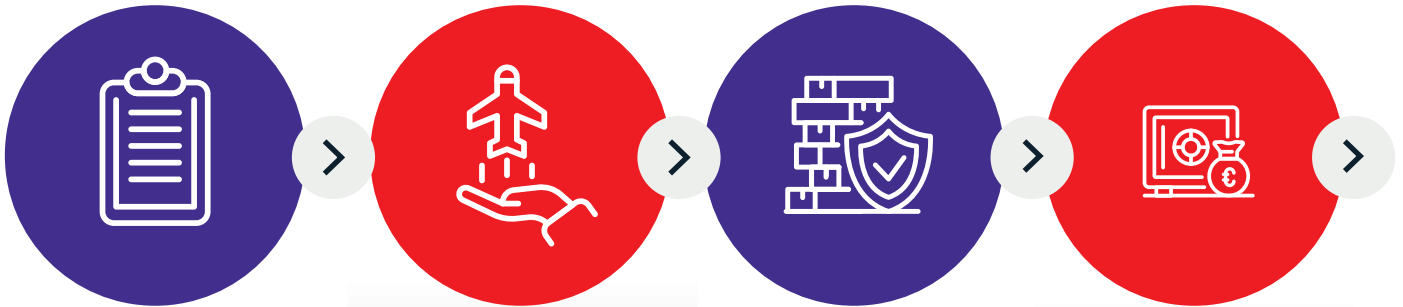
Spain Golden Visa is a residency by investment program which grants investors temporary residency in Spain. It's not a direct route to citizenship. However, if you get your Golden Visa and decide to live in Spain, you might be eligible for permanent residence after 5 years and for citizenship after 10 years. Although, certain criteria need to be met to acquire Spain citizenship.





PROCESS AND TIMELINE

HOW IT WORKS, THE PROCESS..

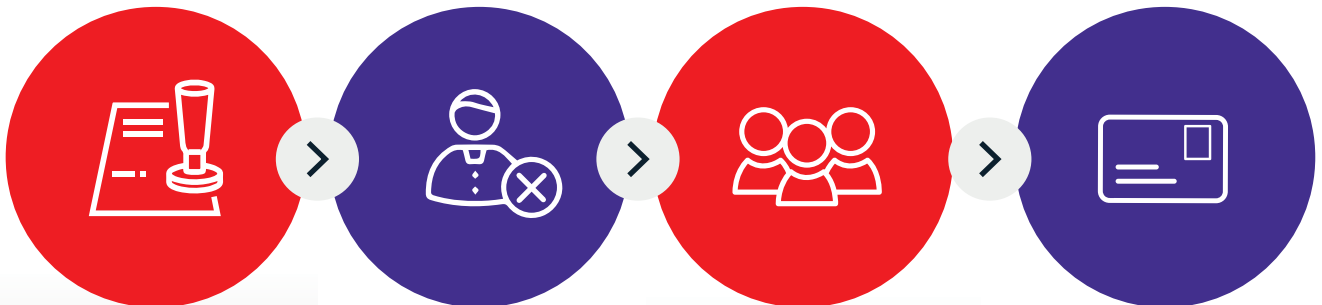


1. Along with the applicant's condition, we ask for the required documents. All the documents need to be translated into the language which is needed. In regard to the applicant's nationality, they also need to be apostilled or legalized by the Consulate of Spain or the Embassy of Spain.

2. We plan a trip to Spain to visit the available properties in person. Based on your nationality, it may be necessary to apply for a visa to enter Spain.

3. In line with our rapid real estate investigation, our experts will advise you on the most legitimate and convenient investment options based on your desire.

4. Before proceeding with the residence application, the applicant is required to open a local bank account and get the tax number.



5. All the relevant documents will be collected under the supervision of our lawyers, and they need to be officially translated. In this step, all the property documents will be checked, and the purchase agreement contract will be arranged. Eventually, the property title deed will be issued in the name of the applicant.

6. We will immediately apply for residence once the applicant meets the requirements. No physical presence is required during the application process.

7. Once the application is approved, the applicant and their dependents will be invited to enter Spain and do their biometrics.

8. Residence cards will be issued.





The amount for purchasing the property must be directly transferred from a bank account under your name to the seller's account. There is no possibility to transfer the money via an exchanger's account.



If you're intending to pay for your property in installments, you must be aware that until you have not paid all the installments and the property-related documents are not fully transferred to you, you cannot file an application for the Spanish Golden Visa.



You must be able to prove that your assets as well as your income have been earned through legal ways by providing your paid taxes or related documents.



In the case of purchasing a mortgaged property, the amount of the mortgage will be deducted from the total value of the property.



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