# RESIDENCY IN GREECE

Through the FIP program



2023



White bird group is a team of professionals with more than 10 years of experience providing services in the area of residence and second citizenship planning, financial planning, and tax consulting.



## RESIDENCY IN GREECE

## **FIP PROGRAM**

The Financially Independent Person residency program (known as FIP) applies to non-EU citizens who want to reside in Greece and have the financial means, in way of stable annual income, to cover their living expenses during their stay. The duration of the residency permit is two years, and it can be renewed every two years. The permit does not allow access to the labour market. Based on new announcements, FIP residents are allowed to apply for Greece permanent residency.



The amount of sufficient resources is set at a minimum of 2.000 € per month. In the event that the applicant is accompanied by a member of his family, this is increased by 20% for the spouse and by 15% for each child. Proof of income is demonstrated through documents of foreign bank accounts, a pension from a foreign country, or proof of financial means, of legal origin, that suffice to cover their living expenses without working in Greece for two years. The applicant must provide the balance of the specified amount for 2 years or in other words 24 months in a Greek bank account.

## **ABOUT GREECE**

Greece has been a major tourist destination and attraction in Europe since the 1970s for its rich culture and history. Greece is famous for its sandy beaches, volcanic islands, and stunning temples. It's also known as the birthplace of democracy, philosophy, drama, and the Olympic Games. Besides being one of the most visited countries in the world, Greece was ranked for the overall impression of the country, its contribution to culture and science, the development of trade, investment, and tourism, and its impact on international economies. As of 2021, Greece is the sixteenth-largest economy in the European Union.











## BENEFITS OF GREECE RESIDENCE PERMIT

#### **FOR FIP HOLDERS**

life in Greece is relaxed, safe, and inexpensive – Greece scores a "3/7, Inexpensive" on the Sovereign Research Cost of Living Index. Plus, there is no obligation for investment and Greece's tax for foreign retirees is a 7% flat rate, one of the lowest in Europe.



# Visa-free travel through Europe

Residents of Greece are allowed to travel visa-free across the Schengen zone.



# Residency of the whole family

Along with the applicant, the spouse, and children under the age of 18 can also receive and have the benefits of a FIP residency. Plus, you are free to live in every city or region in Greece that you desire.



# Access to social benefits with European standard level

Residents of Greece can take advantage of high-quality healthcare and educational services including universities, schools as well as hospitals, and clinics. It is obvious that these services are subject to charges based on their policies.

### **LUXURY STYLE OF IMMIGRATION**





# **PROCESS AND TIMELINE**

# HOW IT WORKS, THE PROCESS...



1.

Along with the applicant's condition, we ask for the required documents. All the documents need to be translated into English. In regards to the applicant's nationality, they also need to be apostilled or legalized by the Consulate or the Embassy of Greece in their home country.

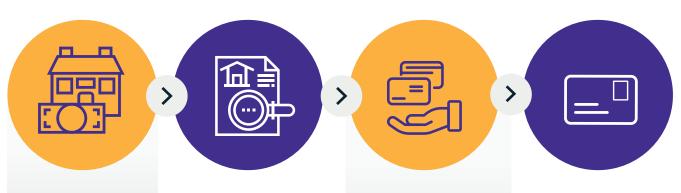
2.

We complete the required applications and book an appointment with the Greek Consulate or Embassy in the applicant's home country.

3.

The applicant will attend the Consulate or the Embassy on the specified day and an interview may be conducted. 4

If the application is approved, a D-type Greece visa will be issued for the applicant and the dependents. You are allowed to apply for the FIP residency only through D type Schengen Visa and it is impossible to request it as C type visa holder.



**5.** 

We will plan a journey to Greece to buy or rent an accommodation.

6.

All the relevant documents will be collected under the supervision of our lawyers. In this step, the title deed or the rental agreement contract will be registered in the municipality.

7.

We will immediately apply for the residence cards once the applicant meets the requirements.

8.

Residence cards will be issued.





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